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SUPREME JUDICIAL COUNCIL

Action plan for 2023 reviewed

**MUSCAT:** The Directorate General of Judicial Inspection at the Supreme Judicial Council yesterday held a meeting during which it reviewed its action plan for the current judicial year (2023), its objectives, the challenges and measures to deal with them.

The meeting was chaired by Sheikh Dr. Yaqoub Mohammed Al

Saidi, Supreme Court Judge and Head of the Directorate General of Judicial Inspection.

Ibra and Al Mudhaibi

It was attended by Judges of Courts of Appeal and Judges of the Courts of First Instance who operate in the areas of Ibra and Al Mudhaibi. Various technical

and legal aspects were discussed during the meeting, including the management of lawsuits and hearings, electronic proclamation procedures, fulfilment of litigants' requests, justification for rulings and all that relates to the unification of judicial functions and the improvement of quality of rulings. -**ONA**

LOANS

Extension of bank credit

**<FROM A1** Other sectors of the economy too have benefited from banking credit extended by conventional and Islamic banks during 2022.

The CBO report commented: "The banking sector continued to play a supportive role in promoting economic diversification initiatives by meeting the credit needs of all segments in the economy. The present regulatory framework permits banks to allocate a prescribed proportion of their total credit towards personal loans and to allocate a minimum of 5 percent of total credit to SMEs."

It further noted: "The personal loans category continued to hold a majority share in total credit at 37.4 percent at end of 2022. This category witnessed a growth rate of 3.7 percent in 2022 and 2.7 percent in 2021. Additionally, several other sectors also registered positive growth rates during the year demonstrating some signs of economic recovery."

The service sector accounted for 10 percent of total credit of 2022 while the construction sector constituted 9.4 percent and manufacturing sector was 8.3 percent. Electricity, gas and water constituted 5.6 percent while transport and communication accounted for 5.9%.

Credit to agriculture and allied activities, despite having small shares, experienced the highest 50.1 percent in 2022. Similarly lending to the government sector expanded by 36.1 percent while to non-residents it increased by 34.8 percent.

On the other hand, credit to the manufacturing and wholesale and retail trade sector declined by 3.1 percent and 2.4 percent respectively.

FLCs now offers personal loans

The record disbursements of personal loans also received a boost after the announcement by the Central Bank of Oman in June authorising Finance & Leasing Companies (FLCs) to extend, among other products, personal loans to customers.

Following the nod, FLCs have been carrying out additional business activities and these include real estate financing, working capital facilities, personal loans and lending against their own deposits.

The CBO said that expansion of additional activities include relaxing certain conditions for their existing activities.

The CBO in its circular said that the relaxations were extended to FLCs on conditions to accept corporate deposits, investments including discretion to change its business hours as per need of the market.

The amendments aim to broaden the activities of FLCs and help in contributing positively to the development of the sector and the overall economy.

In its circular, CBO said that FLCs are now permitted to extend personal loans to individuals that do not require collateral or security, subject to some conditions.

**ANNOUNCEMENT**

**National Gas Company SAOG**

announces that Mr. Ajay Martin Solomon, who previously worked for us as sales representative, no longer works for the company and is not authorized to represent any business related to the company.

We would like to clarify that the company does not bear any responsibility resulting directly or indirectly from any actions undertaken by him.

To communicate:  
**Number: 90604445, Email: sales@nationalgasco.net**

**E-Auction – Punj Lloyd Limited (in Liquidation)**  
Sale of assets of the Company pursuant to the Insolvency and Bankruptcy Code, 2016, as amended.

The Liquidator of Punj Lloyd Limited ("Company") is announcing the 3<sup>rd</sup> round of public e-auction for sale of the movable assets owned by the Company and located in the Country of Oman on a collective basis: on 'as is where is basis', 'as is what is basis', 'whatever there is basis', and 'without recourse basis', in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, as amended and the rules and regulations made thereunder.

Interested applicants may refer to the detailed E-Auction Process Information Document uploaded on website of the Company <http://www.punjloyddgroup.com/liquidation-documents> and also on E-Auction website [www.eauctions.co.in](http://www.eauctions.co.in).

The Auction Sale will be done through the E-Auction platform: [www.eauctions.co.in](http://www.eauctions.co.in).

Asset Description	Manner of Sale	Date and time of E-Auction	Reserve Price (in INR)	EMD Amount (in INR) & Submission Deadline
Movable Assets owned by the Company and located in the Country of Oman	Collective Basis	15 December 2023 from 10:00 GST to 18:00 GST	INR. 230,173,140/- (Approx US Dollars equivalent USD 2,765,215/-)	INR 23,017,314/- (Approx US Dollars equivalent USD 276,521/-) or before 15 December 2023

Further, as per the provisions of the IBBI (Liquidation Process) Regulations, 2016, as amended, all interested bidders are required to submit the Expression of Interest along with the requisite eligibility documents on or before **05 December 2023** as provided in the E-Auction Process Information Document.

The Liquidator reserves the right to amend the key terms of the sale process including timelines for the e-auction to the extent permissible under the applicable laws and regulations. Any information about amendments/extension of any of the timelines will be available on the Company's website and communicated to the Qualified/Successful Bidder.

Nothing contained herein shall constitute a binding offer or a commitment for sale of assets of the Company pursuant to this e-auction.

Please feel free to contact Mr. Ashwini Mehra at [LQ.PUNJ@in.gt.com](mailto:LQ.PUNJ@in.gt.com) or [Mehra.ashwini@gmail.com](mailto:Mehra.ashwini@gmail.com) or Mr. Surendra Raj Gang at [Surendra.raj@in.gt.com](mailto:Surendra.raj@in.gt.com) (representative of GT Restructuring Services LLP, IPE appointed as professional advisors to the Liquidator) in case any further clarification is required.

Sd/-  
Ashwini Mehra  
Liquidator  
(Regn No: IBBI/PA-001/IF-P-00388/2017-18/10706)  
Punj Lloyd Limited - in Liquidation  
Authorization for Assignment valid till 23 March 2024  
Correspondence Address:  
Mr. Ashwini Mehra, Liquidator  
Punj Lloyd Limited  
C/O Mr. Surendra Raj Gang,  
GT Restructuring Services LLP  
L-41, Connaught Circus, New Delhi - 110001, E: [LQ.Punj@in.gt.com](mailto:LQ.Punj@in.gt.com)

Date: 20 November 2023  
Place: New Delhi

**URGENTLY REQUIRED**

Job Title	Planning Engineer
Location	Muscat
Qualification	Degree in a relevant engineering discipline.
Experience	6 - 10 years.
Particular	Proficiency in Project Control, Planning, and reporting software (i.e. Primavera P6).
Personnel	Multidiscipline Knowledge and good communication skills.

**Role/Accountabilities**

1. Detail study on scope as specified in the scope of work document.
2. Develop and maintain detailed project plans that outline a project's scope, objectives, tasks, and timelines.
3. Preparation of EPS, OBS, WBS, and activities in line with contract requirements.
4. Preparing and maintaining L1, L2, L3, L4, and L5 project schedules in various formats (Primavera) and what-if analysis and Resource Loading.
5. Identification of critical path and schedule interfaces between design, engineering, procurement, and construction.
6. Preparation & circulation of "look ahead" & "Updated" schedules & Recovery Plan.
7. Tracking, monitoring & controlling the Project progress w.r.to baseline schedule on parameters such as time, cost, and physical completion through S curves.
8. Creation of dashboards, and progress monitoring reports to monitor plan vs. actual.
9. Weekly & monthly reports generation and participation in Weekly/Monthly review meetings.
10. Monitoring system-wise completion of the project to ensure effective Mechanical / Pre-commissioning and commissioning Completion.
11. Preparing & updating of project resource histograms.
12. Frequently liaise with the site in charge, the internal team, and the client to discuss factors influencing the project's progress.
13. Escalation of identified risks, discussing recovery strategies and actions towards risk mitigation.

Interested candidates please forward  
**CV/jobscareer.oman2023@gmail.com**



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**ORIENT INSURANCE ORGANISES A BROKER FRATERNITY EVENT IN MUSCAT**





**Muscat:** Orient Insurance PJSC (Orient), part of Al-Futtaim Group and one of the leading insurance service providers in the Middle East, organised an event that provided a platform for insurance brokers and the Orient team leaders to network and share best practices to enrich the industry in general.

The Broker Event, a first-time initiative in the Oman region, was held on the 25th of October, 2023, at the Intercontinental Hotel, Muscat, where more than 150 guests participated.

Addressing the gathering, Omer Elamin, Group President, Orient Insurance PJSC elucidated his vision for Orient Insurance and the great opportunities that await the group in the industry. His optimism and determination were inspiring, and he congratulated the entire team in Oman for Orient's achievements. He especially mentioned the success of Orient Insurance in the Retail segment.

Orient has been accomplishing enviable ratings in performance and turnover, and Omer Elamin extended his regards and appreciation to all brokers for their relentless support. He reiterated that Orient Insurance wishes to strengthen and deepen its relationship with brokers by further promoting our products and services and making the industry more lucrative for every stakeholder.

Along with Omer Elamin, other senior dignitaries like Xavier Arputharaj, Wissam Khalifeh, Vamshidhar Vanama, Fadi Awni, Subramoni Janardhan, Rohana Alagiyage, Gaurav Bajaj, Selvan Raman and Bharath Kumar attended the function from Orient Insurance PJSC.

Members from the Orient - Oman region team who attended the session included Aqil Allawati, Faisal Navaid, Abbas Jamesha, Sara Alharthi, Naveed Ahmed Zubairi, Radiya Al Ruzaiqi, Abdul Shaveel, Abdullah Al Mamari, Amjad AL Ismaili, Dawood AlMamari, Thuraiya Algharibi, Asila AlBattashi and Faiza AlSharji.

