

**FIRST ADDENDUM TO THE ASSET SALE PROCESS MEMORANDUM FOR 3<sup>RD</sup> ROUND OF E-AUCTION – FOR ACQUISITION OF PUNJ LLOYD LIMITED IN LIQUIDATION AS A GOING CONCERN OR/AND FOR SALE OF SETS OF ASSETS**

Invitation for the acquisition of *Punj Lloyd Limited* “in liquidation” on a going concern basis or in the alternate for sale of sets of Assets as provided herein under the provisions of Insolvency and Bankruptcy Code, 2016 and pursuant to an order dated 27 May 2022 (delivered on 31 May 2022) of Hon’ble National Company Law Tribunal, Principal Bench, New Delhi.

Date of Original Asset Sale Process Memorandum: 11 September 2023

Date of First Addendum – 06 October 2023

**Ashwini Mehra**

Liquidator

Punj Lloyd Limited – in liquidation

IBBI Reg. No: IBBI/IPA-001/IP-P00388/2017-18/10706)

**Correspondence Address**

Mr. Ashwini Mehra, Liquidator

Punj Lloyd Limited (in Liquidation)

C/O Mr. Surendra Raj Gang

GT Restructuring Services LLP

L-41, Connaught Circus

New Delhi – 110001

[E: LQ.Punj@in.gt.com](mailto:LQ.Punj@in.gt.com)

**Registered address and email ID of the Insolvency Professional with the IBBI:**

C 1201, Salarpuria Magnificia, Old Madras Rd. Bangalore 560016

E: [lq.punj@in.gt.com](mailto:lq.punj@in.gt.com); [mehra.ashwini@gmail.com](mailto:mehra.ashwini@gmail.com);

Punj Lloyd Limited (“**Company**”) has been ordered to be liquidated as a going concern by the Hon’ble NCLT, Principal Bench, New Delhi via order dated 27 May 2022 (delivered on 31 May 2022) and Mr. Ashwini Mehra has been appointed as the Liquidator of the Company.

Issued to All Interested Bidders (*defined herein after in the document*)

Terms and conditions, deadlines etc. for participating in the electronic auction are provided in this Asset Sale Process Memorandum. This document is non-transferable.

Timelines, notifications, and other details for participation in the sale process of Punj Lloyd Limited are available on the website of the company – <http://punjlloydgroup.com/liquidation-documents>.

**This document amends the original version of the Asset Sale Process Memorandum for 3<sup>rd</sup> round of e-auction dated 11 September 2023 to the extent of following contents:**

**1. DEFINITION SECTION –**

**In the Definitions clause of the Asset Sale Process Memorandum dated 11 September 2023, the following clarification shall be inserted in the definition of Failed E-Auction:**

“It is further clarified that e-auction for each set of assets shall be declared as failed e-auction by the Liquidator on 16 October 2023, in the event all requisite documents/prescribed annexures along with the Earnest Money with the prescribed timelines for the respective set of assets as provided in Clause 4.10 is not received from any Eligible Bidder by the Liquidator.”